
Mission

To improve the overall quality of life for residents by making Seminole County's economy less responsive to downturns in the State and national economies through local efforts to diversify the County's industrial base and balance the tax burden between residential and commercial uses.

Business Strategy

The Economic Development Department will employ a two-pronged economic development approach: direct the use of resources to support small businesses, maximize redevelopment opportunities and increase international trade development; and continue to attract, retain, and assist targeted industry sectors within the county.

The Economic Development Department's scope of services is varied. Economic Development provides small business technical assistance support (including business plan development and financing in partnership with the Small Business Development Center (SBDC) and other area organizations), and offers customized job training by utilizing Workforce Florida, O-Force, Seminole Community College, and State programs. The Department also serves as a clearinghouse of statistical information, demographic data, site and facility locations and local business support programs, and markets the County (and targeted areas within the County) through paid advertisements, the Economic Development web site, national and international travel and networking functions. Additionally, Economic Development participates in business tours, recognition programs and related events; and develops strategic plans for economic development within the County. Finally, the Department promotes business development through trade missions, State and Federal grants, and regional partnerships.

Objectives

Update the County's Five-Year Economic Development Strategic Plan.

Continue to develop a labor force with "market-ready" skills with Seminole Community College and other organizations.

Expand urban infill and redevelopment programs into targeted areas.

Enhance small business, existing business support and business incubation programs.

Continue the Targeted Business Recruitment Program with the Economic Development Commission of Mid-Florida.

Aggressively market the County through business missions and shows, networking functions, traditional forms of advertising and the Internet.

Maintain current market information, a database of sites and facilities for marketing, up-to-date statistics and demographics.

Performance Measures

	FY 00/01 Actual	FY 01/02 Estimated	FY 02/03 Goal
Grants awarded by County	\$198,000	\$200,000	\$200,000
Square footage of JGI and QTI projects	115,000	200,000	200,000
Capital Investment from JGI and QTI projects	\$12,500,000	\$20,000,000	\$20,000,000
JGI and QTI direct jobs	446	475	500
JGI and QTI indirect jobs	681	800	1,000
JGI and QTI average wage	\$30,315	\$35,056	\$42,000
Number of companies in incubator project	25	30	35

Department: ECONOMIC DEVELOPMENT		Seminole County			
Division: OPERATIONS					
Section:		FY 2002/03			
	2000/01 Actual Expenditures	2001/02 Adopted Budget	2002/03 Adopted Budget	% Change 2002/03 over 2001/02	
EXPENDITURES:					
Personal Services	121,086	89,785	157,547	75.5%	
Operating Services	537,868	621,202	646,175	4.0%	
Capital Outlay	0	0	0		
Debt Service	0	0	0		
Grants and Aid	44,000	351,375	374,901	6.7%	
Reserves/Transfers	29,666	579,333	49,396	-91.5%	
Subtotal Operating	732,620	1,641,695	1,228,019	-25.2%	
Capital Improvements	0	0	0		
TOTAL EXPENDITURES	732,620	1,641,695	1,228,019	-25.2%	
FUNDING SOURCE(S)					
Economic Development	732,620	1,641,695	1,228,019	-25.2%	
TOTAL FUNDING SOURCE(S)	732,620	1,641,695	1,228,019	-25.2%	
Full Time Positions	2	2	2		
Part Time Positions	0	0	0		
New Programs and Highlights for Fiscal Year 2002/03					
Senior Planner to assist in establishments of partnerships with the business community, educational providers, and governmental entities.				65,441	
Senior Staff Assistant position jointly funded by Economic Development and Tourism was, as a full-time position transferred to Tourism.					
Small Business Incubation Programs include: the establishment of a Community Entrepreneur Training program in partnership with the City of Sanford (\$25,000) to train local residents; the establishment of a small business incubator facility at the Orlando Sanford Airport in partnership with Seminole Community College, Sanford Airport Authority (\$25,000); and continued support of the Seminole Technology Business Incubation Center (STBIC) located at the Port of Sanford (\$75,000).				125,000	
Economic Development Commission of Mid-Florida (regional partnership/membership)				372,828	
Jobs Growth Incentives program unobligated funding. Qualified Target Industry funds of \$9,600 was awarded to Smart Biometrics.				190,400	
Capital Improvements	2002-03	2003-04	2004-05	2005-06	2006-07
Total Project Cost	0	0	0	0	0
Total Operating Impact	0	0	0	0	0